

**NAKSH PRECIOUS METALS LIMITED**

*(Formerly known as Vaksons Automobiles Limited)*

**Registered office**-105, 1st Floor, Barodia Tower, Plot No 12, D Block Central Market, Prashant Vihar, New Delhi -110085.

**Corporate Office** - Shop no 720 7th Floor, CTS No 725/1 Lotus Capital Nashik Road, Nashik, Maharashtra, India, 422001

**CIN**- L52109DL2003PLC119052

**E-mail Id**- [info@nakshmetals.com](mailto:info@nakshmetals.com) **Website**- [www.nakshmetals.com](http://www.nakshmetals.com)

**Tel**: 0130-2218572 **Fax**: 0130-2218572

**February 16, 2026**

To,  
**BSE Limited**  
P.J Towers, Dalal Street,  
Fort, Mumbai - 400 001

**Scrip Code: 539402**

Dear Sir,

**Sub: Newspaper Advertisement under Regulation 47 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In compliance with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the copy of Newspaper advertisement of the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended December 31, 2025 published in “The Financial Express”, all India Editions, in English language and in “Jansatta”, all India Editions, in Hindi language.

The said newspaper advertisement has also been uploaded on the website of the Company at <https://nakshmetals.in/investor-relations.html>

Thanking you.

**For Naksh Precious Metals Limited**  
**(Formerly known as Vaksons Automobiles Limited)**

**Sneha Sachin Vispute**  
**Managing Director**  
**DIN: 09693252**

Encl: As below

**TAKE Solutions Limited**

CIN: L63090TN2000PLC046338

Regd. Off.: No. B3, No. 9, B Block, Alsa Arcade, 3rd Floor, 2nd Avenue, Anna Nagar East, Chennai-600102, Tamil Nadu Phone: 8108618322  
Email: investorrelations@takesolutions.com Web: www.takesolutions.com

**NOTICE OF EXTRA ORDINARY GENERAL MEETING ("EOGM")**

Notice is hereby given that the EOGM of the members of TAKE Solutions Limited ("Company") is scheduled to be held on Saturday, 07.03.2026 at 12.00 Noon through video conferencing ("VC") / Other Audio-visual means ("OAVM") to transact the special business as set out in the Notice convening the EOGM.

**All the members are hereby informed that:**

- The Company has completed dispatch of the Notice of EOGM to the Members through permitted mode on Friday, 13.02.2026.
- The businesses as set forth in the notice of EOGM may be transacted through remote e-voting system or at the EOGM.
- The facility of casting the votes by the members ("e-voting") will be provided by Central Depository Services (India) Limited (CDSL) and the detailed procedure for the same is provided in the Notice of the EOGM.
- The cut-off date for determining the eligibility to vote through remote e-voting or at the EOGM shall be Saturday, 28.02.2026.
- Persons whose name is recorded in the register of beneficial owners maintained as on the cut-off date, only shall be entitled to avail the facility of E-voting.
- The remote e-voting period commences on Wednesday, 04.03.2026 (09:00 A.M.) and ends on Friday, 06.03.2026 (05:00 P.M.). Member may also cast their votes at the time of EOGM.

The results declared along with scrutinizer report within the prescribed period shall be displayed on the Company's Website and also communicated to the stock exchanges. Members are requested to note that in case you have any queries or issues regarding e-voting, you may refer to the FAQs and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com) under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call 1800 21 09911 or send a request at [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).

By Order of the Board  
For TAKE Solutions LimitedSd/-  
Ms. Vandana Gupta

Company Secretary and Compliance Officer

Membership No: AS4141

Date: 11.02.2026

Place: Chennai

**PARTAP INDUSTRIES LIMITED**

Regd. Office: Vill Beopoor, G.T. Road, Near Shambhu Barmer, Distt. Patiala, Punjab-140417, INDIA.

CIN: L15142PB1988PLC008614, Email: partaplisting2017@gmail.com

**EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER, 2025**

(INR in Lacs except per share data)

| Sl. No. | PARTICULARS                                                             | STANDALONE            |            |                    |            |            |  |
|---------|-------------------------------------------------------------------------|-----------------------|------------|--------------------|------------|------------|--|
|         |                                                                         | For the Quarter Ended |            | For the Year Ended |            |            |  |
|         |                                                                         | 31.12.2025            | 30.09.2025 | 31.12.2024         | 31.03.2025 | 31.03.2024 |  |
| 1       | Total Income from operations                                            | 12627.93              | 9008.76    | 12435.96           | 44983.91   | 28495.77   |  |
| 2       | Profit/(loss) before Tax After Exceptional & extraordinary items        | 403.94                | 501.06     | 700.48             | 659.74     | 453.69     |  |
| 3       | Total Comprehensive Income for the period                               | 253.94                | 351.06     | 655.48             | 463.85     | 214.32     |  |
| 4       | Paid-up Equity Share Capital (32,02,350 Equity Shares of INR 10/- each) | 32.02                 | 32.02      | 32.02              | 32.02      | 32.02      |  |
| 5       | Earnings per equity (for Continuing operation) & Discontinued Operation |                       |            |                    |            |            |  |
|         | (1) Basic                                                               | 7.93                  | 10.96      | 20.47              | 14.48      | 6.69       |  |
|         | (2) Diluted                                                             | 7.93                  | 10.96      | 20.47              | 14.48      | 6.69       |  |

(INR in Lacs except per share data)

| Sl. No. | PARTICULARS                                                                                                        | CONSOLIDATED          |            |                    |            |            |  |
|---------|--------------------------------------------------------------------------------------------------------------------|-----------------------|------------|--------------------|------------|------------|--|
|         |                                                                                                                    | For the Quarter Ended |            | For the Year Ended |            |            |  |
|         |                                                                                                                    | 31.12.2025            | 30.09.2025 | 31.12.2024         | 31.03.2025 | 31.03.2024 |  |
| 1       | Total Income from operations                                                                                       | 18,796.97             | 13,076.07  | 15,810.46          | 56,273.15  | 37,984.48  |  |
| 2       | Profit/(loss) before Tax After Exceptional & extraordinary items                                                   | 407.78                | 582.47     | 244.76             | (552.21)   | (631.98)   |  |
| 3       | Total Comprehensive Income for the period                                                                          | 257.78                | 432.47     | 199.76             | (774.35)   | (860.73)   |  |
| 4       | Paid-up Equity Share Capital (32,02,350 Equity Shares of INR 10/- each & 8,00,000 Equity Shares of INR 100/- each) | 40.02                 | 40.02      | 40.02              | 40.02      | 40.02      |  |
| 5       | Earnings per equity (for Continuing operation) & Discontinued Operation                                            |                       |            |                    |            |            |  |
|         | (1) Basic                                                                                                          | 6.44                  | 10.81      | 4.99               | (19.35)    | (21.51)    |  |
|         | (2) Diluted                                                                                                        | 6.44                  | 10.81      | 4.99               | (19.35)    | (21.51)    |  |

Note: The above is an extract of the detailed format of Financial Results for the quarter ended 31st December 2025 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The full format of the Standalone and Consolidated Financial Results are available on the website of [www.mseil.com](http://www.mseil.com) and on the Company's website at [www.partapdem.com](http://www.partapdem.com) and these can be accessed through the QR code given below.

For Partap Industries Limited  
Sudashan Paul Bansal  
Chairman & Managing Director

Date: 14.02.2026

Place: Kolhapur

**JSW PAINTS LIMITED**

(Formerly known as JSW Paints Private Limited)

Registered office : Jindal Mansion, 5A, Dr. G. Deshmukh Marg, Mumbai - 400026 • CIN: U24200MH2016PLC273511

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025**

(₹ Crore)

| Sr. No. | Particulars                                                                       | Quarter ended     |                    |                          | Nine months ended |                          |                 | Year ended |
|---------|-----------------------------------------------------------------------------------|-------------------|--------------------|--------------------------|-------------------|--------------------------|-----------------|------------|
|         |                                                                                   | December 31, 2025 | September 30, 2025 | December 31, 2024        | December 31, 2025 | December 31, 2024        | March 31, 2025  |            |
|         |                                                                                   | Unaudited         | Unaudited          | Unaudited (Refer Note 6) | Unaudited         | Unaudited (Refer Note 6) | Audited         |            |
| 1       | <b>Income</b>                                                                     |                   |                    |                          |                   |                          |                 |            |
|         | (a) Revenue from operations                                                       | 579.13            | 495.12             | 541.91                   | 1,557.03          | 1,477.87                 | 2,013.62        |            |
|         | (b) Other income                                                                  | 38.43             | 2.09               | 0.48                     | 42.39             | 2.94                     | 6.70            |            |
|         | <b>Total income (a+b)</b>                                                         | <b>617.56</b>     | <b>497.21</b>      | <b>542.39</b>            | <b>1,599.42</b>   | <b>1,480.81</b>          | <b>2,020.32</b> |            |
| 2       | <b>Expenses:</b>                                                                  |                   |                    |                          |                   |                          |                 |            |
|         | (a) Cost of materials consumed                                                    | 290.24            | 318.30             | 293.55                   | 898.33            | 874.88                   | 1,182.30        |            |
|         | (b) Purchases of stock-in-trade                                                   | 62.29             | 50.73              | 64.90                    | 157.35            | 132.63                   | 176.15          |            |
|         | (c) Changes in inventories of finished goods, stock-in-trade and work-in-progress | 11.02             | (44.61)            | 13.04                    | (26.47)           | 2.51                     | 1.45            |            |
|         | (d) Employee benefits expense                                                     | 54.08             | 54.62              | 54.71                    | 164.53            | 151.59                   | 210.39          |            |
|         | (e) Finance cost                                                                  | 51.73             | 17.85              | 15.93                    | 85.46             | 45.78                    | 60.69           |            |
|         | (f) Depreciation and amortisation expense                                         | 17.01             | 16.77              | 15.97                    | 50.15             | 46.23                    | 63.27           |            |
|         | (g) Other expenses                                                                | 132.51            | 141.80             | 119.72                   | 407.99            | 346.57                   | 485.14          |            |
|         | <b>Total expenses (a+b+c+d+e+f+g)</b>                                             | <b>618.88</b>     | <b>555.46</b>      | <b>577.82</b>            | <b>1,737.34</b>   | <b>1,600.19</b>          | <b>2,179.39</b> |            |
| 3       | <b>Loss before exceptional items and tax (1-2)</b>                                | <b>(1.32)</b>     | <b>(58.25)</b>     | <b>(35.43)</b>           | <b>(137.92)</b>   | <b>(119.38)</b>          | <b>(159.07)</b> |            |
| 4       | <b>Exceptional items</b>                                                          |                   |                    |                          |                   |                          |                 |            |
|         | Statutory impact of new Labour code (Refer Note 5)                                | 10.01             | -                  | -                        | 10.01             | -                        | -               |            |
| 5       | <b>Loss before tax (3-4)</b>                                                      | <b>(11.33)</b>    | <b>(58.25)</b>     | <b>(35.43)</b>           | <b>(147.93)</b>   | <b>(119.38)</b>          | <b>(159.07)</b> |            |
| 6       | <b>Tax expense:</b>                                                               |                   |                    |                          |                   |                          |                 |            |
|         | (a) Current tax                                                                   | -                 | -                  | -                        | -                 | -                        | -               |            |
|         | (b) Deferred tax                                                                  | (4.21)            | (55.11)            | (10.94)                  | (51.79)           | (36.68)                  | (49.92)         |            |
| 7       | <b>Loss for the period/year (5-6)</b>                                             | <b>(7.12)</b>     | <b>(3.14)</b>      | <b>(24.49)</b>           | <b>(96.14)</b>    | <b>(82.70)</b>           | <b>(109.15)</b> |            |
| 8       | <b>Other comprehensive income</b>                                                 |                   |                    |                          |                   |                          |                 |            |
|         | i) Items that will not be reclassified to profit or loss                          |                   |                    |                          |                   |                          |                 |            |
|         | a) Remeasurement of defined benefit plans                                         | 0.37              | (0.00)             | -                        | 1.33              | -                        | 2.86            |            |
|         | b) Equity instruments through other comprehensive income                          | (0.02)            | (0.00)             | (0.05)                   | (0.03)            | 0.05                     | 0.00            |            |
|         | ii) Income tax relating to items that will not be reclassified to profit or loss  | (0.12)            | 0.00               | -                        | (0.45)            | (0.03)                   | (0.89)          |            |
|         | <b>Total other comprehensive (loss)</b>                                           | <b>0.23</b>       | <b>0.00</b>        | <b>(0.05)</b>            | <b>0.85</b>       | <b>0.02</b>              | <b>1.97</b>     |            |
| 9       | <b>Total comprehensive (loss) (7+8)</b>                                           | <b>(6.89)</b>     | <b>(3.14)</b>      | <b>(24.54)</b>           | <b>(95.29)</b>    | <b>(82.68)</b>           | <b>(107.18)</b> |            |
| 10      | <b>Earnings per equity share of ₹ 10 each (not annualised)</b>                    |                   |                    |                          |                   |                          |                 |            |
|         | Basic (in ₹)                                                                      | (0.22)            | (0.13)             | (0.96)                   | (3.52)            | (3.26)                   | (4.39)          |            |
|         | Diluted (in ₹)                                                                    | (0.22)            | (0.13)             | (0.96)                   | (3.52)            | (3.26)                   | (4.39)          |            |
| 11      | Paid-up equity share capital (Face value of share ₹ 10/- each)                    | 248.68            | 248.68             | 229.48                   | 248.68            | 229.48                   | 229.48          |            |
| 12      | Other equity excluding revaluation reserve                                        |                   |                    |                          |                   |                          | 201.92          |            |

**Notes to Unaudited Standalone Financial Results**

- The unaudited standalone financial results of the Company for the quarter and nine months ended December 31, 2025 have been reviewed by the Audit Committee at their meeting held on February 12, 2026 and approved by the Board of Directors of the Company at their meeting held on February 13, 2026.
- The unaudited standalone financial results of the Company for the quarter and nine months ended December 31, 2025 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The Company is primarily engaged in the business of "Paints and Coatings". There is no separate reportable segment as per Ind AS 108 - Operating Segments.
- The Company has acquired 61.2% shares of Akzo Nobel India Limited pursuant to a share purchase agreement and open offer. Consequently, Akzo Nobel India Limited became the subsidiary of the Company w.e.f. December 10, 2025. The Company has accounted the investments and related adjustments, on provisional basis, pending determination of fair value of contingent consideration payable, underlying assets acquired and liabilities assumed.
- On November 21, 2025, The Government of India has notified four new Labour Codes ("Labour Codes") consolidating twenty nine hitherto existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to these labour codes. The Company has recognised and presented the impact of increased employee benefits obligations arising from the implementation of the Labour Codes, aggregating to ₹. 10.01 crore, as an exceptional item in the standalone financial results for the quarter and nine months ended December 31, 2025. The Company continues to monitor the developments pertaining to enactment of these Labour Codes and evaluate impact, if any.
- On November 10, 2025, the Company has allotted 3,30,000 Non Convertible Debentures (NCD) of face value of ₹ 1,00,000 each amounting to ₹ 3,30,000 crores which are listed on the Bombay Stock Exchange Limited (BSE). Pursuant to listing of this NCD the Company is submitting its first standalone financial results as per regulation 52(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Accordingly, the financial information for the quarter and nine months ended December 31, 2025 have been reviewed by the Statutory auditors of the Company. Financial information for the quarter and nine months ended December 31, 2024 has not been subjected to review by the statutory auditors.
- Disclosures in compliance with Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") for the quarter and nine months ended December 31, 2025 is attached as Annexure I. Disclosures under Regulation 54(1) of SEBI LODR are not applicable to the Company.
- Previous Period figures have been reclassified wherever necessary.

For and on behalf of the Board of Directors

Sd/-  
Ashish Rai

Whole Time Director

DIN: 09123408



Place: Mumbai

Date: February 13, 2026

**WHITE ORGANIC AGRO LIMITED**

CIN: L01100MH1990PLC055860

Reg Off: 312A, Kailas Plaza, Vallabh Baug Lane, Ghalkopar (East), Mumbai - 400 077, India  
Tel: +91 22 25011983 | Fax: +91 22 25011984 | Web: www.whiteorganicagro.com | Email: info@whiteorganicagro.com**EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2025**

| SL No. | Particulars                                                                                                                              | Rs. In Lakhs            |                                    |                                     |                         |
|--------|------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|------------------------------------|-------------------------------------|-------------------------|
|        |                                                                                                                                          | Unaudited 31st Dec 2025 | Unaudited 31st Dec 2025            | Unaudited 31st Dec 2024             | Audited 31st March 2025 |
|        |                                                                                                                                          | Current Quarter ended   | Nine Months / Year to date figures | Previous Year corresponding Quarter | Previous Year ending    |
| 1      | Total Income from operations (net)                                                                                                       | 1.31                    | 9.67                               | 305.57                              | 1,963.31                |
| 2      | Net Profit (+)/Loss(-) for the period (before tax, Exceptional and/or Extraordinary items tax)                                           | (18.36)                 | 196.70                             | (21.17)                             | 231.67                  |
| 3      | Net Profit (+)/Loss(-) for the period before tax (after Exceptional and/or Extraordinary items)                                          | (18.36)                 | 196.70                             | (21.17)                             | 231.67                  |
| 4      | Net Profit (+)/Loss(-) for the period after tax (after Exceptional and/or Extraordinary items)                                           | (13.75)                 | 147.19                             | (15.84)                             | 173.06                  |
| 5      | Total Comprehensive Income for the period (Comprising Profit/Loss for the period (after tax) and other Comprehensive Income (after tax)) | (13.75)                 | 147.19                             | (15.84)                             | 173.06                  |
| 6      | Paid-up equity share capital (face value of Rs 10/- per share)                                                                           | 3,500.00                | 3,500.00                           | 3,500.00                            | 3,500.00                |
| 7      | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year                                      |                         |                                    |                                     |                         |
| 8      | Earnings per share:                                                                                                                      |                         |                                    |                                     |                         |
|        | a. Basic in Rs.                                                                                                                          | (0.04)                  | 0.42                               | (0.05)                              | 0.49                    |
|        | b. Diluted in Rs.                                                                                                                        | (0.04)                  | 0.42                               | (0.05)                              | 0.49                    |

Notes: The above is an extract of the detailed format of Quarterly Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the said Financial Results are available on the Stock Exchange websites: [www.bseindia.com](http://www.bseindia.com) and on the website of the Company: [http://whiteorganicagro.com/investor\\_relations.html](http://whiteorganicagro.com/investor_relations.html). The same can be accessed by scanning the QR Code provided below:



By and on behalf of the Board of Directors

For White Organic Agro Limited

Sd/-

Darshak Rupani

Managing Director

DIN: 03121939

Place: Mumbai

Date: 14th February, 2026

**SPRAYING LIMITED**

(Previously Known as Spraying Agro Equipment Limited)

CIN: L29219GJ2005PLC045508

Registered office: Plot No. 4009 &amp; 4010, GIDC, Phase III, Dared Jammagar, Jamnagar, Gujarat, 361004

Tel.: 0288-2730750 • Fax: 0288-2730225 • Email: [cssprayingagro@gmail.com](mailto:cssprayingagro@gmail.com) • Website: <https://sprayingco.in/>**Extract of the Unaudited Financial Results (Consolidated) for the Quarter & Nine month ended December 31, 2025**

(Rs. In Lakhs)

| Sr. No. | Particulars                                                                                                                            | Consolidated Results     |                          |                             |                       |
|---------|----------------------------------------------------------------------------------------------------------------------------------------|--------------------------|--------------------------|-----------------------------|-----------------------|
|         |                                                                                                                                        | Quarter ended 31.12.2025 | Quarter ended 31.12.2024 | Nine Month Ended 31.12.2025 | Year Ended 31.03.2025 |
|         |                                                                                                                                        | (Unaudited)              | (Unaudited)              | (Unaudited)                 | (Audited)             |
| 1       | Total income from operations                                                                                                           | 4,313.90                 | 3,844.52                 | 8,619.74                    | 10,268.27             |
| 2       | Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)                                                | 17.85                    | 261.03                   | 548.86                      | 723.02                |
| 3       | Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)                                           | 17.85                    | 261.03                   | 548.86                      | 723.02                |
| 4       | Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)                                              | (42.75)                  | (193.18)                 | 433.02                      | 519.68                |
| 5       | Total Comprehensive Income for the period (Comprising Profit/Loss for the period after tax) and Other Comprehensive Income (after tax) | (42.75)                  | (193.18)                 | 433.02                      | 519.68                |
| 6       | Equity Share Capital Face Value of Equity Share Capital (Per Share)                                                                    | 2,113.58                 | 2,113.58                 | 2,113.58                    | 2,113.58              |
| 7       | Reserves (excluding Revaluation Reserve as shown in the Financial Result)                                                              | 0.00                     | 0.00                     | 0.00                        | 1,907.94              |
| 8       | Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -                                                   |                          |                          |                             |                       |
|         | 1. Basic :                                                                                                                             | (0.02)                   | 0.18                     | 0.20                        | 0.49                  |
|         | 2. Diluted:                                                                                                                            | (0.02)                   | 0.18                     | 0.20                        | 0.49                  |

**Key Numbers of Standalone Financial Results**

Standalone Financial information of the Company, pursuant to Regulation 47(1) (b) of SEBI Listing Obligations and Disclosure Requirements 2015

|                                  |          |          |          |          |          |
|----------------------------------|----------|----------|----------|----------|----------|
| Total Income                     | 2,089.55 | 1,952.70 | 3,518.59 | 5,568.64 | 6,285.78 |
| Net Profit / (Loss) before taxes | 5.81     | 25.39    | 34.52    | 289.13   | 281.76   |
| Net Profit / (Loss) after taxes  | (16.52)  | 23.37    | 24.00    | 217.42   | 220.46   |

**Notes:**

- The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meetings held on 14th February, 2026.
- The Statutory Auditors have carried out limited review of the Unaudited Results of the Company for the Quarter and Nine Month ended 31/12/2025.
- These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind-AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The Company has single reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Indian Accounting Standard (Ind AS) 108 - "Operating Segments".
- The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.
- This Consolidated Result includes result of Following Subsidiary: i) Narmadesh Brass Industries Limited The aforesaid Quarterly Financial Results are also being disseminated on the website of the Company i.e. (<https://spraying.co.in/investor-relations/>).

Date: February 14, 2026

Place: Jamnagar



...continued from previous page.

The Offer was made in terms of Rule 19(2)(b) of the SCRR read with Regulation 31 of the SEBI ICDR Regulations. The Offer was made through the Book Building Process, in compliance with Regulation 6(2) of the SEBI ICDR Regulations, wherein at least 75% of the Offer was made available for allocation on a proportionate basis to QIBs (the "QIB Category"), provided that our Company in consultation with the BRLMs, allocated 60% of the QIB Category to Anchor Investors, on a discretionary basis in accordance with the SEBI ICDR Regulations (the "Anchor Investor Portion"), of which 33.33% of the Anchor Investor Portion was reserved for domestic Mutual Funds and 6.67% of the Anchor Investor Portion was reserved for life insurance companies and pension funds, subject to valid Bids being received from domestic Mutual Funds at or above the price at which Equity Shares are allocated to Anchor Investors. Further, 5% of the Net QIB Category was available for allocation on a proportionate basis to Mutual Funds only and the remainder of the Net QIB Category was available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds was less than 5% of the QIB Portion, the balance Equity Shares were available for allocation in the Mutual Fund Portion would have been added to the remaining QIB Portion for proportionate allocation to QIBs. Further, not more than 15% of the Offer was available for allocation to Non-Institutional Investors (the "Non-Institutional Category") of which one-third of the Non Institutional Category was made available for allocation to Bidders with an application size of more than ₹200,000 and up to ₹1,000,000 and two-thirds of the Non-Institutional Category was available for allocation to Bidders with an application size of more than ₹1,000,000 and under-subscription in either of these two sub-categories of Non-Institutional Category was allocated to Bidders in the other sub-category of Non Institutional Category in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. The allocation to each Non-Institutional Investor was not less than the minimum application size, subject to availability of Equity Shares in the Non-Institutional Category and the remaining available Equity Shares, if any, was allocated on a proportionate basis in accordance with the conditions specified in this regard in Schedule XIII of the SEBI ICDR Regulations. Further, not more than 10% of the Offer was made available for allocation to Retail Individual Investors (the "Retail Category") in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. All Bidders (other than Anchor Investors) were required to mandatorily participate in the Offer through the Application Supported by Blocked Amount ("ASBA") process and were required to provide details of their respective bank account (including UPI ID for UPI Bidders) in which the Bid Amount was blocked by the SCSBs or the Sponsor Bank(s), as the case may be, and Anchor Investors were not permitted to participate in the Offer through the ASBA process. For details, specific attention is invited to "Offer Procedure" on page 521 of the Prospectus.

The bidding for Anchor Investor opened and closed on Friday, February 06, 2026. Our Company received 19 Anchor Investor applications forms from 17 Anchor Investors (including 2 domestic mutual funds through 4 Mutual Fund scheme) for 35,698,420 Equity Shares. The Anchor Investor Price was finalized at ₹129.00 per Equity Share. A total of 35,232,558 Equity Shares were allocated under the Anchor Investor Portion aggregating to ₹4,544,999,982/-.

The Offer received 43,614 applications for 79,895,580 Equity Shares (prior to rejection) resulting in 1.02 times subscription as disclosed in the Prospectus (including Anchor Investors). The details of the applications received in the Offer from Retail Individual Bidders, Non-Institutional Bidders and QIBs are as under (before technical rejections):

| Sr. No. | Category                                                               | No. of Applications Received* | No. of Equity Shares Applied | No. of Equity Shares Reserved As Per Prospectus | No. of Times Subscribed | Amount (₹)               |
|---------|------------------------------------------------------------------------|-------------------------------|------------------------------|-------------------------------------------------|-------------------------|--------------------------|
| A       | Retail Individual Investors                                            | 43,327                        | 6,332,324                    | 7,829,456                                       | 0.81                    | 815,896,324.00           |
| B       | Non-Institutional Investors - More than ₹0.20 million Up to ₹1 million | 228                           | 450,660                      | 3,914,728                                       | 0.12                    | 57,811,500.00            |
| C       | Non-Institutional Investors - Above ₹1 million                         | 19                            | 176,204                      | 7,829,457                                       | 0.02                    | 22,730,316.00            |
| D       | QIBs (excluding Anchor Investors)                                      | 21                            | 37,237,972                   | 23,488,372                                      | 1.59                    | 4,803,698,388.00         |
| E       | Anchor Investors                                                       | 19                            | 35,698,420                   | 35,232,558                                      | 1.01                    | 4,605,096,180.00         |
|         | <b>Total</b>                                                           | <b>43,614</b>                 | <b>79,895,580</b>            | <b>78,294,571</b>                               | <b>1.02</b>             | <b>10,305,232,708.00</b> |

\* This excludes 210 applications for 32,828 Equity Shares aggregating to ₹4,229,592/- from Retail Individual which were not in bid book but which were banked.

## Final Demand

A summary of the final demand as per NSE and BSE as on the Bid/Offer Closing Date at different Bid prices is as under:

| Sr. No | Bid Price (₹) | No. of Equity Shares | % to Total    | Cumulative Total | Cumulative % of Total |
|--------|---------------|----------------------|---------------|------------------|-----------------------|
| 1      | 122           | 275,616              | 0.51          | 275,616          | 0.51                  |
| 2      | 123           | 37,468               | 0.07          | 313,084          | 0.58                  |
| 3      | 124           | 15,196               | 0.03          | 328,280          | 0.61                  |
| 4      | 125           | 56,956               | 0.11          | 385,236          | 0.72                  |
| 5      | 126           | 10,556               | 0.02          | 395,792          | 0.74                  |
| 6      | 127           | 16,124               | 0.03          | 411,916          | 0.77                  |
| 7      | 128           | 17,052               | 0.03          | 428,968          | 0.80                  |
| 8      | 129           | 40,603,016           | 75.52         | 41,031,984       | 76.32                 |
|        | CUTOFF        | 12,729,808           | 23.68         | 53,761,592       | 100.00                |
|        |               | <b>53,761,592</b>    | <b>100.00</b> |                  |                       |

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being NSE on February 12, 2026.

## A. Allotment to Retail Individual Bidders (After Technical Rejections) (Including ASBA Applications)

The Basis of Allotment to the Retail Individual Bidders, who have bid at cut-off or at the Offer Price of ₹129.00 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 0.76733 times. The total number of Equity Shares Allotted in Retail Individual Bidders category is 6,007,756 Equity Shares to 41,155 successful applicants. The category-wise details of the Basis of Allotment are as under:

| Sr. No | Category     | No. of Applications Received | % of Total    | Total No. of Equity Shares applied | % to Total    | No. of Equity Shares Allotted per Bidder | Ratio | Total No. of Equity Shares allotted |
|--------|--------------|------------------------------|---------------|------------------------------------|---------------|------------------------------------------|-------|-------------------------------------|
| 1      | 116          | 36,734                       | 89.26         | 4,261,144                          | 70.93         | 116                                      | 1:1   | 4,261,144                           |
| 2      | 232          | 2,613                        | 6.35          | 606,216                            | 10.09         | 232                                      | 1:1   | 606,216                             |
| 3      | 348          | 708                          | 1.72          | 246,384                            | 4.10          | 348                                      | 1:1   | 246,384                             |
| 4      | 464          | 288                          | 0.70          | 133,632                            | 2.22          | 464                                      | 1:1   | 133,632                             |
| 5      | 580          | 254                          | 0.62          | 147,320                            | 2.45          | 580                                      | 1:1   | 147,320                             |
| 6      | 696          | 98                           | 0.24          | 68,208                             | 1.14          | 696                                      | 1:1   | 68,208                              |
| 7      | 812          | 135                          | 0.33          | 109,620                            | 1.82          | 812                                      | 1:1   | 109,620                             |
| 8      | 928          | 23                           | 0.06          | 21,344                             | 0.36          | 928                                      | 1:1   | 21,344                              |
| 9      | 1,044        | 25                           | 0.06          | 26,100                             | 0.43          | 1,044                                    | 1:1   | 26,100                              |
| 10     | 1,160        | 76                           | 0.18          | 88,160                             | 1.47          | 1,160                                    | 1:1   | 88,160                              |
| 11     | 1,276        | 8                            | 0.02          | 10,208                             | 0.17          | 1,276                                    | 1:1   | 10,208                              |
| 12     | 1,392        | 14                           | 0.03          | 19,488                             | 0.32          | 1,392                                    | 1:1   | 19,488                              |
| 13     | 1,508        | 179                          | 0.43          | 269,932                            | 4.49          | 1,508                                    | 1:1   | 269,932                             |
|        | <b>TOTAL</b> | <b>41,155</b>                | <b>100.00</b> | <b>6,007,756</b>                   | <b>100.00</b> |                                          |       | <b>6,007,756</b>                    |

Note: Unsubscribed portion of 1,821,700 Equity Shares have been spilled over to QIB Category.

## B. Allotment to Non-Institutional Bidders (more than ₹0.20 million and upto ₹1.00 million) (After Technical Rejections) (Including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹0.20 million and upto ₹1.00 million), who have bid at the Offer Price of ₹129.00 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 0.10679 times. The total number of Equity Shares allotted in this category is 418,064 Equity Shares to 214 successful applicants. The category-wise details of the Basis of Allotment are as under:

| Sr. No | Category | No. of Applications Received | % of Total | Total No. of Equity Shares applied | % to Total | No. of Equity Shares Allotted per Bidder | Ratio | Total No. of Equity Shares allotted |
|--------|----------|------------------------------|------------|------------------------------------|------------|------------------------------------------|-------|-------------------------------------|
| 1      | 1,624    | 175                          | 81.78      | 284,200                            | 67.98      | 1,624                                    | 1:1   | 284,200                             |
| 2      | 1,740    | 11                           | 5.14       | 19,140                             | 4.58       | 1,740                                    | 1:1   | 19,140                              |
| 3      | 1,972    | 1                            | 0.47       | 1,972                              | 0.47       | 1,972                                    | 1:1   | 1,972                               |
| 4      | 2,320    | 1                            | 0.47       | 2,320                              | 0.55       | 2,320                                    | 1:1   | 2,320                               |
| 5      | 2,436    | 1                            | 0.47       | 2,436                              | 0.58       | 2,436                                    | 1:1   | 2,436                               |
| 6      | 2,668    | 1                            | 0.47       | 2,668                              | 0.64       | 2,668                                    | 1:1   | 2,668                               |
| 7      | 3,132    | 1                            | 0.47       | 3,132                              | 0.75       | 3,132                                    | 1:1   | 3,132                               |
| 8      | 3,480    | 1                            | 0.47       | 3,480                              | 0.83       | 3,480                                    | 1:1   | 3,480                               |

Note: Unsubscribed portion of 1,821,700 Equity Shares have been spilled over to QIB Category.

## C. Allotment to Non-Institutional Bidders (more than ₹1.00 million) (After Technical Rejections) (Including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹1.00 million), who have bid at the Offer Price of ₹129.00 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 0.01349 times. The total number of Equity Shares allotted in this category is 152,772 Equity Shares to 17 successful applicants. The category-wise details of the Basis of Allotment are as under:

| Sr. No | Category     | No. of Applications Received | % of Total    | Total No. of Equity Shares applied | % to Total    | No. of Equity Shares Allotted per Bidder | Ratio | Total No. of Equity Shares allotted |
|--------|--------------|------------------------------|---------------|------------------------------------|---------------|------------------------------------------|-------|-------------------------------------|
| 9      | 3,712        | 1                            | 0.47          | 3,712                              | 0.89          | 3,712                                    | 1:1   | 3,712                               |
| 10     | 3,828        | 10                           | 4.67          | 38,280                             | 9.16          | 3,828                                    | 1:1   | 38,280                              |
| 11     | 3,944        | 3                            | 1.40          | 11,832                             | 2.83          | 3,944                                    | 1:1   | 11,832                              |
| 12     | 4,060        | 1                            | 0.47          | 4,060                              | 0.97          | 4,060                                    | 1:1   | 4,060                               |
| 13     | 4,640        | 1                            | 0.47          | 4,640                              | 1.11          | 4,640                                    | 1:1   | 4,640                               |
| 14     | 4,872        | 1                            | 0.47          | 4,872                              | 1.17          | 4,872                                    | 1:1   | 4,872                               |
| 15     | 5,104        | 2                            | 0.93          | 10,208                             | 2.44          | 5,104                                    | 1:1   | 10,208                              |
| 16     | 5,800        | 1                            | 0.47          | 5,800                              | 1.39          | 5,800                                    | 1:1   | 5,800                               |
| 17     | 7,656        | 2                            | 0.93          | 15,312                             | 3.66          | 7,656                                    | 1:1   | 15,312                              |
|        | <b>Total</b> | <b>214</b>                   | <b>100.00</b> | <b>418,064</b>                     | <b>100.00</b> |                                          |       | <b>418,064</b>                      |

| Sr. No | Category     | No. of Applications Received | % of Total    | Total No. of Equity Shares applied | % to Total    | No. of Equity Shares allotted per Bidder | Ratio | Total No. of Equity Shares allotted |
|--------|--------------|------------------------------|---------------|------------------------------------|---------------|------------------------------------------|-------|-------------------------------------|
| 1      | 7,772        | 13                           | 76.47         | 101,036                            | 66.14         | 7,772                                    | 1:1   | 101,036                             |
| 2      | 8,120        | 2                            | 11.76         | 16,240                             | 10.63         | 8,120                                    | 1:1   | 16,240                              |
| 3      | 8,468        | 1                            | 5.88          | 8,468                              | 5.54          | 8,468                                    | 1:1   | 8,468                               |
| 4      | 27,028       | 1                            | 5.88          | 27,028                             | 17.69         | 27,028                                   | 1:1   | 27,028                              |
|        | <b>Total</b> | <b>17</b>                    | <b>100.00</b> | <b>152,772</b>                     | <b>100.00</b> |                                          |       | <b>152,772</b>                      |

Note: Unsubscribed portion of 3,496,664 Equity Shares have been spilled over to NIB Above ₹1.00 million Category.

## C. Allotment to Non-Institutional Bidders (more than ₹1.00 million) (After Technical Rejections) (Including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹1.00 million), who have bid at the Offer Price of ₹129.00 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 0.01349 times. The total number of Equity Shares allotted in this category is 152,772 Equity Shares to 17 successful applicants. The category-wise details of the Basis of Allotment are as under:

| Sr. No | Category     | No. of Applications Received | % of Total    | Total No. of Equity Shares applied | % to Total    | No. of Equity Shares allotted per Bidder | Ratio | Total No. of Equity Shares allotted |
|--------|--------------|------------------------------|---------------|------------------------------------|---------------|------------------------------------------|-------|-------------------------------------|
| 1      | 7,772        | 13                           | 76.47         | 101,036                            | 66.14         | 7,772                                    | 1:1   | 101,036                             |
| 2      | 8,120        | 2                            | 11.76         | 16,240                             | 10.63         | 8,120                                    | 1:1   | 16,240                              |
| 3      | 8,468        | 1                            | 5.88          | 8,468                              | 5.54          | 8,468                                    | 1:1   | 8,468                               |
| 4      | 27,028       | 1                            | 5.88          | 27,028                             | 17.69         | 27,028                                   | 1:1   | 27,028                              |
|        | <b>Total</b> | <b>17</b>                    | <b>100.00</b> | <b>152,772</b>                     | <b>100.00</b> |                                          |       | <b>152,772</b>                      |

Note 1: Includes spilled over of 3,496,664 Equity Shares from NIB Above ₹0.20 million upto ₹1.00 million Category.

2. Unsubscribed portion of 11,173,349 Equity Shares have been spilled over to QIB Category.

## D. Allotment to QIBs (After Technical Rejections)

Allotment to QIBs, who have bid at the Offer Price of ₹129.00 per Equity Share or above, has been done on a proportionate basis in consultation with NSE. This category has been subscribed to the extent of 1.02068 times of Net QIB portion. As per the SEBI Regulations, Mutual Funds were allotted 5% of the Equity Shares of Net QIB portion available i.e. 1,824,171 Equity Shares (includes spilled over of 649,752 Equity Shares from NIB Above ₹1.00 million Category and Retail Category i.e. 558,667 Equity Shares NIB Above ₹1.00 million and 91,085 Equity Shares from Retail Individual Investor Category) and other QIBs and unsatisfied demand of Mutual Funds were allotted the remaining available Equity Shares i.e. 34,659,250 Equity Shares (includes spilled over of 12,345,297 Equity Shares from NIB Above ₹1.00 million Category and Retail Category i.e. 10,614,862 Equity Shares NIB Above ₹1.00 million and 1,730,615 Equity Shares from Retail Individual Investor Category) on a proportionate basis. The total number of Equity Shares allotted in the QIB category is 36,483,421 Equity Shares, which were allotted to 21 successful Applicants. The category-wise details of the Basis of Allotment are as under:

| Category | FI'S/BANK'S | MFS       | ICS       | NBFC'S | AIF | FPC/FII | Others     | Total             |
|----------|-------------|-----------|-----------|--------|-----|---------|------------|-------------------|
| QIB      | -           | 4,222,844 | 2,124,457 | -      | -   | -       | 27,849,998 | 2,286,122         |
|          |             |           |           |        |     |         |            | <b>36,483,421</b> |

## E. Allotment to Anchor Investors (After Technical Rejections)

Our Company, in consultation with the BRLMs, has allocated 35,232,558 Equity Shares to 17 Anchor Investors (through 19 Anchor Investor Application Forms) (including 2 domestic Mutual Funds through 4 schemes) at an Anchor Offer Price at ₹129.00 per Equity Share in accordance with SEBI ICDR Regulations. This represents 60% of the QIB portion.

| Category | FI'S/BANK'S | MFS       | ICS | NBFC'S | AIF       | FPC/FII    | OTHERS    | Total      |
|----------|-------------|-----------|-----|--------|-----------|------------|-----------|------------|
| ANCHOR   | -           | 7,674,560 | -   | -      | 6,473,032 | 19,146,954 | 1,938,012 | 35,232,558 |

The Initial Public Offering Committee of the Board of Directors of our Company at its meeting held on February 12, 2026 has taken on record the Basis of Allotment of Equity Shares approved by the Designated Stock Exchange, being NSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation and/or notices have been dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been issued for unblocking of funds and transfer to the Public Offer Account on February 12, 2026 and the payments to non-syndicate brokers have been issued on February 12, 2026. In case the same is not received within ten days, investors may contact the Registrar to the Offer at the address given below. The Equity Shares allotted to the successful allottees have been uploaded on February 13, 2026 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. Our Company has filed the Listing application with BSE and NSE on February 13, 2026. Our Company has received the listing and trading approval from BSE and NSE, and trading will commence on February 16, 2026.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus.

## INVESTORS PLEASE NOTE

These details of the Allotment made was hosted on the website of Registrar to the Offer, KFIN TECHNOLOGIES LIMITED.

All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/ Sole applicant, Serial number of the Bid cum Application form number, Bidders DP ID, Client ID, PAN, date of submission of Bid cum Application Form, address of the Bidder, number of Equity Shares bid for, name of the Member of the Syndicate, place where the bid was submitted and payment details at the address given below:



KFin Technologies Limited

301, The Centrium, 3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada, Kuria (West), Mumbai - 400 070, Maharashtra, India.

Tel: +91 40 6716 2222; E-mail: ayefinance ipo@kfinitech.com; Investor grievance e-mail: emward.ris@kfinitech.com; Contact Person: M Murali Krishna

SEBI registration no.: INR000000221

For AYE FINANCE LIMITED

On behalf of the Board of Directors

Self-

Vipul Sharma

Company Secretary &amp; Compliance Officer

Place: New Delhi

Date: February 13, 2026

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF AYE FINANCE LIMITED.

AYE FINANCE LIMITED has filed a Prospectus dated February 11, 2026 with the RoC on February 12, 2026. The Prospectus is made available on the website of the SEBI at www.sebi.gov.in as well as on the website of the BRLMs i.e. Axis Capital Limited at www.axiscapital.co.in, IIFL Capital Services Limited (Formerly known as IIFL Securities Limited) at www.iiflcapital.com, JM Financial Limited at www.jmf.com, Nuvama Wealth Management Limited at www.nuvama.com, the website of the NSE at www.nseindia.com and the website of the BSE at www.bseindia.com and the website of our Company at www.aye.in. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risks, please see the section "Risk Factors" beginning on page 33 of the Prospectus. Potential investors should not rely on the DRHP for making any investment decision but should only rely on the information included in the RHP filed by our Company with the RoC.

The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act or any other applicable law of the United States and, unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold (i) within the United States (a) only to persons reasonably believed to be "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act and referred to in the Prospectus as "U.S. QIBs"), (b) QPs, as defined in Section 2(a)(5)(i) of the U.S. Investment Company Act (persons who are both a U.S. QIB and a QP are referred to as "Entitled QPs"); in transactions exempt from the registration requirements of the U.S. Securities Act, and (ii) outside the United States in "offshore transactions" as defined in and in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales are made. Our Company has not been and will not be registered under the U.S. Investment Company Act and investors will not be entitled to the benefits of the U.S. Investment Company Act. The Company is relying on the exemption provided by Section 3(c)(7) of the U.S. Investment Company Act, and as a result the Equity Shares are being offered and sold in the United States and to U.S. Persons only to persons who are Entitled QPs. The Company may be a "covered fund" for purposes of the "Volcker Rule" contained in the Dodd-Frank Act (Section 619; Prohibitions on Proprietary Trading and Certain Relationships with Hedge Funds and Private Equity Funds). Accordingly, entities that may be "covered banking entities" for the purposes of the Volcker Rule may be restricted from holding the Company's securities and were advised to take specific advice before making an investment in our Company.

CONCEPT

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